

Farm Futures Survey Sees More Corn and Bean Acres This Spring

Written by Farm Futures News
Friday, 22 March 2013 12:45

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The latest

Farm Futures

survey results show growers plan to increase corn

ST. CHARLES, ILL. (03/21/2013) — U.S. farmers are ready to increase production of corn and soybeans, according to a new survey by Farm Futures.

The magazine's survey of more than 1,750 growers found farmers ready to plant 97.43 million acres of corn this spring, up from 94.5 million acres in 2012.

The increase in soybeans could be even more dramatic. Farmers said they want to plant 79.09 million acres this spring, up from 77.5 million acres in 2012.

"With stocks of both corn and soybeans projected near historic lows, a strong acreage this spring is a major sign of confidence in the market," said Paul Burgener, Farm Futures' market analyst.

Indeed, prices have already caused major adjustments in farmers' planting plans since the survey was conducted in late February.

Farm Futures

Market Analyst Paul Burgener noted the survey was conducted in late February.

At least some of the western acres could come from wheat that farmers have been planting in the past few years.

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USDA releases its annual estimate of prospective plantings ~~from March 28~~. While those numbers usually

"March on-farm corn stocks could be at their lowest level since 1996," Burgener said. "Feed and ethanol

Farm Futures surveyed more than 1,750 growers by email

Survey results by crop:

2013 Crop Planting Intentions

Crop

Acres

Change*

Corn

97.43 million

100.3%

Soybeans

79.09 million

102.5%

All Wheat

56.12 million

100.7%

Spring Wheat

11.91 million

96.9%

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Durum

2.06 million

97.2%

Soft Red Winter Wheat

9.51 million

117.2%

Hard Red Winter Wheat

29.1 million

97.5%

White Winter Wheat

3.54 million

105.8%

All Winter Wheat

42.15 million

102.0%

**Corn and soybean change is vs USDA January 2013.*

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