

Governor's Office Statement on Springfield Chamber of Commerce Debt Restructuring Plan

Written by Andrew Mason
Tuesday, 03 May 2011 13:04

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SPRINGFIELD – May 3, 2011. The Office of Governor Pat Quinn today released a statement regarding the Greater Springfield Chamber of Commerce's bonding plan.

“The Quinn Administration applauds the Greater Springfield Chamber of Commerce for its support of a plan to immediately pay past due bills by restructuring these debts at attractive interest rates. Today, the Chamber proposed a four-year, \$6.1 billion bonding plan to pay off state debts.

“The Springfield Chamber - an established and experienced organization - whose goal is to stimulate the economy, agrees with the Quinn Administration that debt restructuring makes good business sense and is paramount to stabilizing the budget. We encourage those who have provided services to the state to come forward and urge legislators to support debt restructuring, a sound and reasonable step needed to return the state to solid financial footing.”

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