Horse racing in other states "surviving" because of racinos.

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The state's Commission on Government Forecasting & Accountability (COGFA) recently issued an update on the Illinois gaming industry. The COGFA report states that revenue generated by slot machines at race tracks would make horse racing more competitive with neighboring states, and would help sustain the industry in Illinois.

From page 64 of the report:

"...having this other source of revenue would give Illinois horse tracks a secondary source of income needed to offer competitive purses, which should help

sustain horse racing in Illinois. Without this additional source of revenue, the horse racing industry will likely see its dramatic declines continue. And without the ability to compete with other states, many fear that the pressure on some Illinois horse tracks to close for good may become insurmountable."

For the full report: Click here