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WASHINGTON – Today the U.S. Department of Housing and Urban Development and NeighborWorks® America announced that the deadline for the Emergency Homeowners' Loan Program has been extended to Wednesday, July 27, 2011, in order to give homeowners at risk of foreclosure in the participating 27 states and Puerto Rico more time to apply for the program.

The Emergency Homeowners' Loan Program (EHLP) will assist homeowners who have experienced a reduction in income and are at risk of foreclosure due to involuntary unemployment or underemployment, due to economic conditions or a medical condition.

Eligible homeowners can qualify for an interest free loan, which pays a portion of their monthly mortgage for up to two years, or up to \$50,000, whichever comes first.

Homeowners are encouraged to visit www.FindEHLP.org to find contact information for participating agencies, the Pre-Applicant Screening Worksheet and more information on the EHLP assistance and its eligibility requirements. Homeowners may also call the toll free hotline -- 855-FIND-EHLP (346-3345) – for this information as well.

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