

Grassley Gives Floor Speech, Writes to Firm in Health Care Stock Spike Incident

Written by Grassley Press
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WASHINGTON -- Sen. Chuck Grassley of Iowa gave a floor speech this afternoon on his concerns that the Centers for Medicare and Medicaid Services has loose controls and poor records of the communication of non-public information regarding policy decisions affecting Medicare and Medicaid. These policies govern the distribution of hundreds of billions of tax dollars. Any advance, non-public information is of great interest to the financial markets and the growing political intelligence-gathering industry. Grassley is probing how a private firm had information on a key agency decision on Medicare Advantage payments last week prior to the agency's announcement, causing a major spike in key health care company stocks.

Also today, Grassley wrote to the firm involved in the Medicare Advantage incident, asking a series of questions about the firm's role. Grassley's letter to Height Securities is available [here](#).

The text of his floor speech is available [here](#). The video is available on [cspan.org](#).

Grassley's letter to the acting CMS administrator on the issue is available [here](#). The acting administrator, Marilyn Tavenner, comes before the Finance Committee on Tuesday for a hearing on her nomination to serve as permanent administrator.

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